RESOLUTION NO.	
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A RESOLUTION TO AMEND RESOLUTION NO. 16,140 (OCTOBER 17, 2023), TO AUTHORIZE THE MAYOR TO ENTER INTO A CONTRACT TO SELL REAL ESTATE FOR HIGHWAY PURPOSES AND TO TRANSFER OWNERSHIP OF REAL PROPERTY FROM THE CITY OF LITTLE ROCK, ARKANSAS, TO THE ARKANSAS DEPARTMENT OF TRANSPORTATION, WITH PROCEEDS OF THE LAND SALE TO BE DISTRIBUTED TO DILLARDS, INC., IN THE AMOUNT OF ONE HUNDRED AND TWENTY THOUSAND DOLLARS (\$120,000.00); AND FOR OTHER PURPOSES.

WHEREAS, the City of Little Rock Board of Directors approved Resolution No. 16,140 (October 17, 2023) authorizing the Mayor and City Clerk to execute any documents, acceptable to the City Attorney, to convey property from the City of Little Rock ("City") to the Arkansas Department of Transportation (ArDOT) for the purposes of the Gill Street and Railroad Overpass,+ more particularly described as:

Part of Lot 1, Dillard's Addition, being in the Northeast Quarter of Section 4, Township 1 North, Range 12 West, Pulaski County, Arkansas, more particularly described as follows: beginning at a 1.25-inch rebar being used as the southwest corner of Lot 1, Dillard's Addition recorded in Deed Record Book D, Page 788; said point being on the northerly right-of-way line of Arkansas State Highway 10 (Cantrell Road) as established by Arkansas Highway and Transportation Department (AHTD) Job No. 6678; thence North 02°12'15" East a distance of 47.88 feet to a point on the northerly right-of-way line of Arkansas State Highway 10 (Cantrell Road) as established by ArDOT Job No. 061454; thence South 57°17'12" East along said right-of-way line a distance of 55.01 feet to a point; thence South 68°50'03" East along said right-of-way line a distance of 80.16 feet to a point; thence South 73°20'42" East along said right-of-way line a distance of 82.26 feet to a point; thence South 79°58'25" East along said right-of-way line a distance of 107.84 feet to a point on the northerly right-of-way line of Arkansas State Highway 10 (Cantrell Road) as established by AHTD Job No. 6678; thence North 84°01'38" West along said right-of-way line a distance of 118.61 feet to a point; thence North 77°51'53" West along said right-ofway line a distance of 194.26 feet to the point of beginning and containing 4,833 squarefeet, more or less, as shown on plans prepared by ArDOT and referenced as Job No. 061454.

WHEREAS, pursuant to Little Rock, Ark.	, Ordinance No. 18,382 (October 17, 2000), the City
approved the issuance of Industrial Developmen	t Bonds to finance certain facilities for Dillard's Inc., a
Delaware corporation, which would locate the hea	adquarters for this company at 1600 Cantrell Road within
the City of Little Rock, Arkansas; and,	
WHEREAS, pursuant to the Industrial Deve	elopment Bonds, title to the property will remain in the
ownership of the City until the Bonds are repaid;	and,
WHEREAS, due to the work being performe	ed by ArDOT on Cantrell Road, it is necessary to convey
certain portions of the right-of-way to ArDOT; ar	nd,
WHEREAS, after careful negotiations, an ag	greement has been entered through which ArDOT would
pay the amount of One Hundred Twenty Thousand	d Dollars (\$120,000.00) to Dillard's Inc., for the property;
and,	
WHEREAS, pursuant to Ark. Code Ann. § 1	4-54-302 (West Supp. 2023), a resolution is required for
the City to alienate its interest in this property.	
NOW, THEREFORE, BE IT RESOLVED	BY THE BOARD OF DIRECTORS OF THE CITY
OF LITTLE ROCK, ARKANSAS:	
Section 1. The Mayor and City Clerk are aut	horized to execute any documents, acceptable to the City
Attorney, to convey a portion of land currently tit	led in the name of the City, but which is contracted to be
deeded to Dillard's Inc., at the conclusion of the I	Revenue Bond payments,
Section 2. Severability. In the event any tit	tle, section, paragraph, item, sentence, clause, phrase, or
word of this resolution is declared or adjudged	to be invalid or unconstitutional, such declaration or
adjudication shall not affect the remaining portio	ns of the resolution, which shall remain in full force and
effect as if the portion so declared or adjudged in	valid or unconstitutional were not originally a part of the
resolution.	
Section 3. Repealer. All laws, ordinances, re-	esolutions, including but not limited to Little Rock, Ark.,
Ordinance No. 18,382 (October 17, 2000) and Litt	tle Rock, Ark. Resolution No. 16,140 (October 17, 2023),
or parts of the same, that are inconsistent with the	e provisions of this resolution, are hereby repealed to the
extent of such inconsistency.	
ADOPTED: March 19, 2024	
ATTEST:	APPROVED:
Susan Langley, City Clerk	Frank Scott, Jr., Mayor
APPROVED AS TO LEGAL FORM:	
Thomas M. Carpenter, City Attorney	
	approved the issuance of Industrial Development Delaware corporation, which would locate the heat the City of Little Rock, Arkansas; and,  WHEREAS, pursuant to the Industrial Development of the City until the Bonds are repaid;  WHEREAS, due to the work being performed certain portions of the right-of-way to ArDOT; are whereas, after careful negotiations, an again pay the amount of One Hundred Twenty Thousand and,  WHEREAS, pursuant to Ark. Code Ann. § 1 the City to alienate its interest in this property.  NOW, THEREFORE, BE IT RESOLVED OF LITTLE ROCK, ARKANSAS:  Section 1. The Mayor and City Clerk are aut Attorney, to convey a portion of land currently tit deeded to Dillard's Inc., at the conclusion of the Insection 2. Severability. In the event any tit word of this resolution is declared or adjudged adjudication shall not affect the remaining portion effect as if the portion so declared or adjudged in resolution.  Section 3. Repealer. All laws, ordinances, roundinance No. 18,382 (October 17, 2000) and Litt or parts of the same, that are inconsistent with the extent of such inconsistency.  ADOPTED: March 19, 2024  ATTEST:  Susan Langley, City Clerk  APPROVED AS TO LEGAL FORM: